

Financial Responsibility Statement

BY SUBMITTING THIS REGISTRATION, YOU ARE ACKNOWLEDGING THAT BY REGISTERING FOR CLASSES AT THE COLLEGE OF NEW JERSEY YOU BECOME A PARTY TO A CONTRACT WITH THE COLLEGE OF NEW JERSEY AND TO THE TERMS AND CONDITIONS DESCRIBED IN THIS AGREEMENT. YOU ACKNOWLEDGE THAT YOU HAVE READ, UNDERSTAND AND AGREE TO BE BOUND BY SUCH TERMS AND CONDITIONS.

- 1. Payment of Educational Expenses:**By enrolling as a student at The College of New Jersey (TCNJ) and registering for classes at TCNJ, I understand I am responsible for payment in full of all educational expenses, including applicable tuition, fees, housing costs, meal plans and any other miscellaneous charges incurred in connection with my registration and attendance at TCNJ. Such payment must be received in full by the established due dates set by TCNJ for each term. For a listing of payment options, billing due dates and other valuable billing information, please visit the billing website at: <http://studentaccounts.pages.tcnj.edu/billing/>

I further understand and agree that any unpaid educational expenses shall constitute and be treated as a “qualified educational loan” as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8) and the U.S. Internal Revenue Code at 26 U.S.C. §221(d)(1).

- 2. Late Payment Fees:**I understand a late payment fine will be assessed against my account if my account balance remains unpaid after the due date. This late payment fine shall be calculated and assessed for each month that the balance remains over \$999.99. Each monthly fine shall be the greater of \$25.00 or a flat amount calculated by multiplying 1.5% by the amount of the outstanding balance. In addition, I understand that TCNJ may place a financial hold on my account for an unpaid balance that will prevent me from (1) registering for classes in the future; and/or (2) requesting academic transcripts.
- 3. Financial Aid:**I understand and agree that financial aid awarded to me will be credited to my student account, and excess funds after all charges are paid will be refunded to me. Any delays in obtaining financial aid will not exempt me from making payments when due on my account. Changes in my credits used for determining aid eligibility may cause the eligibility to be re-calculated and aid to be deducted from my account. I may have to repay aid previously disbursed to me. I hereby understand, agree and consent to my student account being charged for any aid overpayment.

- 4. Withdrawal: I understand it is my responsibility to formally notify The Office of Records and Registration and to follow all procedures when withdrawing from TCNJ. Failure to pay fees, failure to receive financial aid, failure to attend class or refusing financial aid does not constitute an official withdrawal from TCNJ. I understand that if I withdraw from TCNJ, either officially or unofficially, prior to the completion of 60% of the semester, I will be obligated to return the federal aid received for that semester proportionate to my attendance.**
- 5. Delinquent Indebtedness and Collection Costs(Fees): In the event I fail to timely comply with the payment obligations detailed in this agreement, I understand TCNJ will pursue any and all collection efforts and practices, which may include referring my account to a collection agency and/or attorney and reporting to the credit bureaus. I hereby grant permission for TCNJ and its agents to contact me using any method available including but not limited to the use of email, text and automated dialer systems; also, any information furnished to TCNJ may be used to contact me including my cell phone number, home phone number, work phone number or Authorized User access contact information. I understand and agree to pay all collections costs incurred by TCNJ including but not limited to: collection agency fees, reasonable attorney fees, court costs and all other charges allowed by law. I further understand that TCNJ may also exercise the right to request that my New Jersey state tax refund or rebate be applied to offset any outstanding debt in accord with N.J.A.C. 18:35-10.**
- 6. PAWS & Published Fees: I agree to use my PAWS account each term for additional date and payment information in order to obtain the most accurate and current information regarding any amounts owed and due dates, to check my account before each due date, and to read the on-line published fee information at the Student Account's website: <http://studentaccounts.pages.tcnj.edu/billing/>**
- 7. Outstanding GET IT card cash balances upon separation from the College: In the event that I graduate from TCNJ or otherwise fail to enroll in a succeeding semester at TCNJ after previously attending a semester at TCNJ, I authorize the College to transfer any remaining GET IT card cash balances to my PAWS account as a payment and thereby remove that balance from the GET IT card. I understand that I may subsequently receive a refund from my PAWS account for any credit balances that may result because of this transfer. No refund shall be given if there remains an outstanding PAWS balance (amount due) after the GET IT card cash balance transfer to the PAWS account.**